

## **FEES RELATED TO PARTICIPATION IN THE CATHOLIC FOUNDATION**

### **INVESTMENT ADVISOR & CONSULTANT/CUSTODIAL FEES**

The Board of Directors negotiates with its consultant, Wells Fargo Advisors, LLC, in order to secure the most favorable fee for the participants. The fees that are currently being charged to the participants are far lower than would normally be charged by these investment firms to other clients. The fee rate includes both the manager fee, as well as the fee for investment advisory, execution and custody. Listed below is the expense ratio:\*

**Growth, Balanced and Income Funds - exactly 0.6690 of 1%**

\* Includes management, advisory, execution and custody fees

### **DIOCESAN ADMINISTRATIVE FEE**

The Catholic Foundation and the Office of Planned Giving expenses have been underwritten from a portion of funds from the annual Diocesan Stewardship Appeal that is allocated to the Diocesan Development and Stewardship Office. Since 1987 an annual fee of .5 of 1% has been charged to the assets of the Catholic Foundation to supplement the revenue from Diocesan Stewardship and to cover the expenses of The Catholic Foundation and the promotional and marketing activities of the Office of Planned Giving. As the asset base of The Catholic Foundation grows, the dependence on funds from the annual Diocesan Stewardship Appeal will decrease.

**Growth, Balanced and Income Funds - exactly 0.5 of 1%**

**Total annual fees charged to participants (0.6690 + 0.5) = 1.1690% of net assets**

Revised 11/14